

IN THE CIRCUIT COURT OF SHARP COUNTY, ARKANSAS
CIVIL DIVISION

HERITAGE BANK

PLAINTIFF

vs.

No. CV-2006-193

FILED

DEC 10 2007

TOMMY ESTES, CLERK
BY  D.C.

SPRING RIVER BEACH CLUB, INC.;
WAYNE WATKINS and CARRIE WATKINS
husband and wife, individually; WILLIAM A.
RUNSICK, SR. and CAROLE L. RUNSICK,
TRUSTEES OF THE WILLIAM A. AND
CAROLE L. RUNSICK LIVING TRUST
u/a/d November 24, 2003; AUSTIN DEPRIEST
and KATHERINE DEPRIEST, husband and wife,
individually; WILLIAM E. SCHAFFHAUSER
and LINDA SCHAFFHAUSER, husband and wife,
individually; CARRIE F. MATHIS, individually;
THOMAS JONES, individually; DOROTHY
STATON, individually; ARKANSAS DEPARTMENT
OF FINANCE AND ADMINISTRATION; REGIONS
BANK, successor-in-interest by merger with UNION
PLANTERS BANK; ARKANSAS EMPLOYMENT
SECURITY DEPARTMENT; INTERNAL REVENUE
SERVICE; GEORGE R. COONS; LANA F. COONS;
LARRY BRANTLEY; SHANON BRANTLEY;
JASON P. FRENCH; FIRST COMMUNITY BANK;
BERNARD RUSSELL GRIFFIN; ARKANSAS
DEPARTMENT OF ENVIRONMENTAL QUALITY;
CLIFTON JOHNSON

DEFENDANTS

COMMISSIONER'S REPORT OF SALE

To the Circuit Court of Sharp County, Arkansas:

Pursuant to the directions contained in the Decree rendered in the above styled cause on November 5, 2007, the undersigned, who was designated in said Decree as Commissioner for the purpose of conducting the sale hereinafter mentioned, did on November 27, 2007, between the hours prescribed by law for judicial sales, offer for sale at public vendue, after advertising and posting for the time and in the manner prescribed in said Decree, all property which in said Decree was directed to be sold, to-wit:

Tract 1

A part of the Northwest Quarter of the Northwest Quarter of Section 15, Township 19 North, Range 5 West, also known as Part of the Open Park and Play Area of Old Camp Kiwania Subdivision, to-wit: From the Northeast corner of the said Northwest Quarter of the Northwest Quarter (also known as the Northeast Corner of Lot 6, Old Camp Kiwania Subdivision) run North 88 degrees 45 minutes West 281.86 feet; then run South 04 degrees 11 minutes 20 seconds East 135.18 feet to the point of beginning; then run North 88 degrees 50 minutes East 209.3 feet; then run South 01 degree 45 minutes West 43.0 feet; then run South 86 degrees 53 minutes West 205.0 feet; then run North 04 degrees 11 minutes 20 seconds West 50.0 feet to the point of beginning. Also known as Lot 15 of Old Camp Kiwania Subdivision, per survey by Jonesboro Miller/Newell dated October 27, 1995.

Tract 2

Lot Two (2), Block Three (3), Riverbend Camper Third Addition, Plat Book 12 at page 101.

Tract 3

Lot Thirty-Four (34), Block One (1) Riverbend Camper First Addition, all to the Bluffs on Spring River Subdivision.

Tract 4

A part of Section 10, Township 19 North, Range 5 West described as: Begin at the Northwest Corner of the SW 1/4 SW 1/4 thence East 161.4 feet to the point of beginning; thence North 04 degrees 18 minutes 30 seconds East 308.20 feet; thence North 85 degrees 03 minutes 20 seconds West 100.20 feet; thence South 05 degrees 48 minutes West 312.20 feet; thence South 01 degree 10 minutes West 154.70 feet; thence East 100 feet; thence North 04 degrees 18 minutes 30 seconds East 149.80 feet to the point of beginning; containing 1.07 acres, more or less, Sharp County, Arkansas.

Tract 5

Part of the West Half of the Southwest Quarter of Section 10, Township 19 North, Range 5 West, to-wit: From the Northwest Corner of the Southwest Quarter of the Southwest Quarter of said Section 10, as shown on Plat of Miramichee Falls, Hardy, Arkansas, dated June 8, 1979, run East along the North line of said Southwest Quarter of the Southwest Quarter 161.4 feet to the point of beginning, then run North 04 degrees 18 minutes 30 seconds East 308.20 feet; thence run South 85 degrees 34 minutes East 528.40 feet; then run South 47 degrees 38 minutes West 322.10 feet; then run South 27

degrees 04 minutes West 133.30 feet; then run West 256.50 feet; then run North 04 degrees 18 minutes 30 seconds East 69.60 feet to the point of beginning, **less and except the following described tract:** A part of the Northwest Quarter of the Southwest Quarter of Section 10, Township 19 North, Range 5 West of the 5th P.M. in Sharp County, Arkansas, being more particularly described as follows: Commencing at the SW corner of said NW 1/4 SW 1/4; thence East 161.40 feet; thence South 04 degrees 18 minutes 30 seconds West 69.60 feet; thence East 256.50 feet; thence North 27 degrees 04 minutes East 133.30 feet; thence North 47 degrees 38 minutes East 322.10 feet to the point of beginning; thence North 85 degrees 34 minutes West 389.90 feet; thence South 04 degrees 18 minutes 30 seconds West 125.00 feet; thence South 85 degrees 34 minutes East approximately 270.0 feet to a point; thence North 47 degrees 38 minutes East 170.00 feet back to the point of beginning. Subject to a 25 feet wide road easement along the North side of the subject property. And an easement along the existing 25 feet wide road that runs in an east/west direction from Griffin Road.

Pursuant to such offering, the following bids were made:

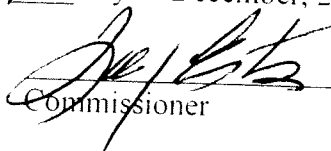
Bidder	Tract	Bid
Howard Baswell	1, 2, 3	\$25,000.00
Heritage Bank	4	\$14,000.00
Heritage Bank	5	\$25,000.00

These being the highest bids made at such offering, said property was struck off and sold to said bidders, subject to the approval of the Court, at the prices offered.

The publisher's proof of publication of notice of sale was filed herein on December 6, 2007, and is made a part hereof.

WHEREFORE, your commissioner prays that this Court enter its Order confirming said sales and that the items noted on the margin below be allowed as costs of this proceeding.

Respectfully submitted, this 10 day of December, 2007.


 Commissioner

Printers' fee for publishing
Notice of Sale \$131.70

Commissioner's Fees for Holding Sale:

Tracts 1, 2, 3 - \$50.00

Tract 4 - \$50.00

Tract 5 - \$50.00